

Introducing.....

C-PEM

June 2010

C-PEM

- A new version of PEM to:
 - Reflect the new clarified CASs
 - Enlarge base of users
 - Audit students and practitioners (new to ISAs and their implementation),
 - Training providers and universities
 - Experienced practitioners who want a basic tool for quick reference and refresher purposes.
 - Provide more practical “how to” guidance
 - Provide an attractive book you can read on the bus/train



C-PEM

- Volume 1 Core concepts
 - Audits, reviews and compilations

- Volume 2 Practical Guidance
 - Includes 2 integrated case studies*
 - Part A Audits
 - Part B Reviews
 - Part C Compilations
 - Part D Practice Aids (forms etc. on a CD)

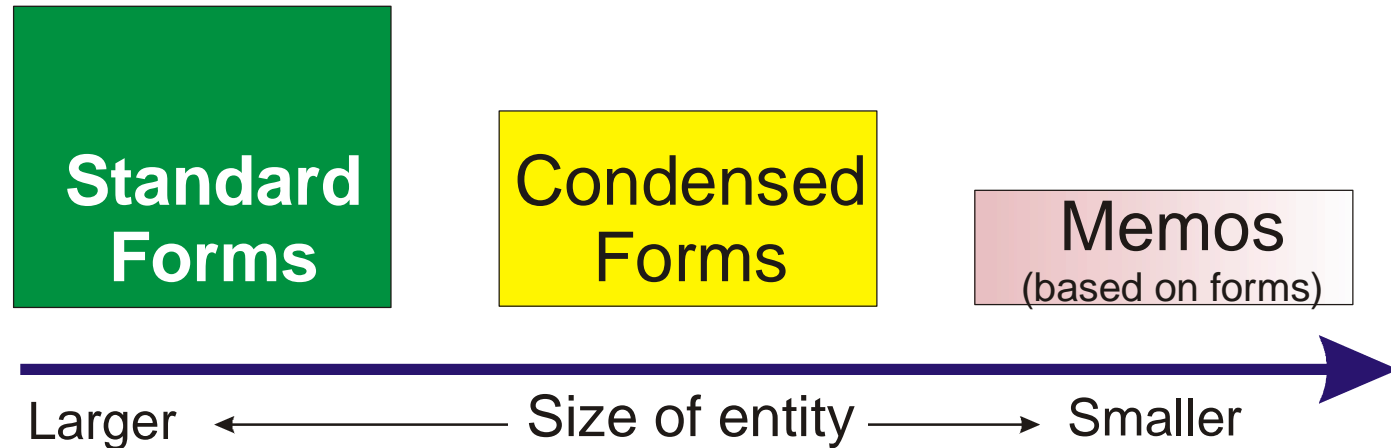


C-PEM

- Issue date planned for June 2010
- Two bound volumes
 - Illustrations in color
- Ideal training tool
 - Extra copies for staff members
 - User friendly forms



CPEM Forms



PEM Forms facilitate

- Capturing relevant evidence in one place
- Making evidence obtained useable
- File review

PEM Forms are designed **for reuse/recycling** (after updating) for 3-4 years

PEM Forms require staff **training**.

Designed for use by a knowledgeable auditor

“Worksheets” are for use *only when applicable*

Revised/renumbered CPEM forms

- 420 Materiality
- 424 Engagement scoping/Summary of assessed risks
- 435 Risk assessment procedures – Planning and execution
- 513 *Worksheet* - Understanding accounting estimates
- 515 *Worksheet* - Understanding related parties
- 525 Going concern - Identifying events and conditions
- 570 *Worksheet* – Internal control documentation and implementation
- 605 *Worksheet* - Overall responses
- 610 *Worksheet* –Sampling- tests of details
- 635 *Worksheet* – Accounting estimates (including fair values)

How FocusROI can help....

Standard/customized training courses

- Half day course on performing effective audits
- One day course on the new CAS requirements
- Two day course on implementing CASs using the new CPEM

Fees:

Affordable flat rate fees - no matter how many people attend.

Accounting Firm monitoring (Firm and engagement level)

- Meet the requirements of CSQC1
- Use our low cost self evaluation tool and remote file inspection services
- Identify potential for audit efficiencies and any areas of weakness to be addressed
- Guidance on using CPEM forms effectively

Fees:

Email us at info@focusroi.com for a no obligations quote



Your Questions are Welcome

Email us at info@focusroi.com

